

CNL ONLINE
No. 7
A subset of The Colonial Newsletter
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[Print Format: 10 point Courier; Right Margin at 78]

Dear CNL Cyberspace Patrons (and Friends):

CNL/ANS NEWS:

In CNL ONLINE No. 6, dated 3 August 1996, we published the Press Release announcing the donation of The Colonial Newsletter (CNL) to the American Numismatic Society (ANS). That Press Release announced only the basic fact that the donation had been accomplished and that CNL No. 103 would be the last issue published under the sponsorship of The Colonial Newsletter Foundation (CNLF), and that CNL No. 104 would be the first issue published under the sponsorship of ANS.

There are, of course, a considerable number of other issues concerned with this donation in addition to those described in the Press Release. These details are documented in a Memorandum of Agreement (MOA) between the CNLF and ANS. In order to apprise our Patrons of these details, we are presenting, below, the text of that MOA and hope that this will answer any questions of our Patrons regarding the impact of the donation on their individual subscriptions and future participation in CNL. It is the objective of both the ANS and ye Editor to accomplish a "seamless integration" of CNL into the ANS operational structure.

Several key questions from our Patrons have surfaced, so far, and their answers are:

(1) Must one be an ANS member to subscribe/participate in CNL?
Answer: NO.

(2) Will the CNLF continue?
Answer: YES.

It will not, however, publish a PRINT journal, but it MAY publish an

electronic journal or Web site.

(3) Will existing CNL subscriptions be honored by ANS?

Answer: YES!

Requests for additional information should be directed to:
info@amnumsoc.org

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MEMORANDUM OF AGREEMENT

At the invitation of James C. Spilman, President, The Colonial Newsletter Foundation, Inc. (CNLF) and Editor, The Colonial Newsletter (CNL), Dr. Philip L. Mossman, Associate Editor, CNL, and Leslie A. Elam, Director, American Numismatic Society (ANS), traveled to Huntsville, AL, June 28-30, 1996, to discuss the future of CNL. Mr. Spilman, Editor of CNL since August 1963, has decided to divest himself of that responsibility at the end of 1996. Through Mr. Elam, the ANS expressed interest in assuming responsibility for the production and distribution of CNL.

1. Mr. Spilman, on behalf of the CNLF, offers all right, title and interest in CNL to the ANS, to produce and distribute under copyright of the ANS, subject to the terms and conditions herein described.

2. At its meeting of July 20, 1996, the Council of the American Numismatic Society accepted the offer described in 1. above, recording in its Minutes, page 10: "On motion, duly made and seconded, Mr. Elam was directed to inform Mr. Spilman that the ANS is proud, honored and extremely grateful to accept the donation of the CNL under the terms outlined in the "Memorandum of Agreement". The Council agrees that the "Memorandum of Agreement" which governs this conditional donation is that agreed to by James C. Spilman, President, The Colonial Newsletter Foundation, Inc. and Leslie A. Elam, Director, American Numismatic Society, as attested by their signatures to this document.

3. The ANS agrees to continue to edit, publish and distribute CNL at the rate of at least three issues per calendar year, for an initial period of three years (the ~experimental period"). Dr. Mossman offers to serve as Editor with the responsibility for soliciting, reviewing and editing copy for each issue; Gary Trudgen offers to continue his role as Associate Editor with responsibility for composition and formatting pages for the printer. The ANS will assume responsibility for: overseeing the content and editorial integrity of CNL, including maintenance of standards established over the years by Mr. Spilman; maintaining the mailing lists and distributing CNL; collecting fees and subscriptions; appointing personnel, paid or unpaid, as it deems needed to meet

its responsibility for production of CNL; meeting the expenses of production and distribution, including reimbursement of expenses incurred by Dr. Mossman as Editor of CNL and continuation of the present arrangement to remunerate Mr. Trudgen for preparation of camera ready copy, any and all payments to be subject to prior agreement by the ANS.

4. During the "experimental period," The CNLF will continue as a separate entity with the objectives of providing limited financial support of CNL, and to the continuation of other CNLF research objectives. However, the CNLF will not institute or issue a print publication similar in nature to CNL.

5. The ANS will, at its discretion, determine the distribution of CNL, and the fees and subscriptions charged for CNL, except that the ANS will honor prepaid subscriptions to CNL and will continue to offer a separate subscription to CNL not conditioned upon membership in the ANS. Mr. Spilman has delivered to the ANS the complete, current subscription list for CNL, comprising its "Patrons," many of whom donate amounts in addition to the annual subscription. Mr. Spilman will refer future inquiries and subscriptions received by him to the ANS for fulfillment.

6. The ANS will consider establishing a Special Interest Group (SIG) to identify those members and subscribers having an interest in "Early American Coins and Paper Money Before 1793." This SIG would initially have, in common, readership of CNL. The ANS will consider other means to foster greater awareness of the Society's collections and library in this area, and to promote better communication and fellowship among members of the SIG.

7. At the end of the three year "experimental period," the ANS will inform the CNLF whether the ANS will continue ownership of CNL or donate it back to the CNLF. Should the ANS decide to continue ownership and production of CNL, the CNLF will donate to the ANS, subject to acceptance by the ANS in whole or in part, the numismatic collection and library of the CNLF.

Agreed to by the parties signing hereto on behalf of the organizations named in this Agreement.

Signed and dated 31 July 1996

Leslie A. Elam, Director
American Numismatic Society

James C. Spilman, President
Colonial Newsletter Foundation

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